



Table of Fees for Services

Carefully read Item 4 and Item 5 of Form ADV Part 2A (“Brochure”), as these sections of the Brochure contain important details about QLS Advisors LLC’s advisory services and fees. Fees may be negotiable. The fees below will only apply to you when you request the services listed.

Fees Charged by the Investment Adviser	Fee Amount	Frequency Fee is Charged	Services
Assets Under Management Fee	Founders (first \$100MM): 1.5% Class A: 2.0%	Quarterly, in advance	Portfolio management for pooled investment vehicles
Hourly Fee	\$0	n/a	n/a
Subscription Fee	\$0	n/a	n/a
Fixed Fee	\$0	n/a	n/a
Commissions to the Adviser	\$0	n/a	n/a
Performance-Based Fee	Founders: 20% Class A: 20%	Annually	Portfolio management for pooled investment vehicles
Other	\$0	n/a	n/a
Fees Charged by Third Parties	Fee Amount	Frequency Fee is Charged	Services
Third Party Manager Fee	\$0	n/a	n/a
Robo-Adviser Fee	\$0	n/a	n/a
Talk with QLS Advisors LLC about fees and costs applicable to you			

Additional fees and costs to discuss with QLS Advisors LLC

Additional Fees/Costs	Yes/No	Paid To
Brokerage Fees	Yes	Morgan Stanley & Co. LLC
Commissions	Yes	Morgan Stanley & Co. LLC
Custodian Fees	Yes	Morgan Stanley & Co. LLC
Mark-ups	Yes	Morgan Stanley & Co. LLC
Mutual Fund/ETF Fees and Expenses	Yes	Morgan Stanley & Co. LLC

Effective Date: May 2024