



Table of Fees for Services

Carefully read Item 4 and Item 5 of Form ADV Part 2A (“Brochure”), as these sections of the Brochure contain important details about QLS Advisors LLC’s advisory services and fees. Different fees may represent alternative payment options for similar services or combinations of services. Talk with QLS Advisors LLC about what services are appropriate for you and the fees that will apply. Fees may be negotiable. The fees below will only apply to you when you request the services listed.

Fees Charged by the Investment Adviser	Fee Amount	Frequency Fee is Charged	Services
Assets Under Management Fee	1% - 2%	Quarterly, in advance; Monthly, in advance	Portfolio management for pooled investment vehicles
Hourly Fee	\$0	n/a	n/a
Subscription Fee	\$0	n/a	n/a
Fixed Fee	\$0	n/a	n/a
Commissions to the Adviser	\$0	n/a	n/a
Performance-Based Fee	10% - 20% of the net capital appreciation of the assets of a client	Annually, at the end of each fiscal year	Portfolio management for pooled investment vehicles
Other	Negotiated management fee	Annually	Portfolio management for pooled investment vehicle
Fees Charged by Third Parties	Fee Amount	Frequency Fee is Charged	Services
Third Party Manager Fee	\$0	n/a	n/a
Robo-Adviser Fee	\$0	n/a	n/a
Talk with QLS Advisors LLC about fees and costs applicable to you			

Additional fees and costs to discuss with QLS Advisors LLC

Additional Fees/Costs	Yes/No	Paid To
Brokerage Fees	Yes	Morgan Stanley & Co. LLC
Commissions	Yes	Morgan Stanley & Co. LLC
Custodian Fees	Yes	Morgan Stanley & Co. LLC
Mark-ups	Yes	Morgan Stanley & Co. LLC
Mutual Fund/ETF Fees and Expenses	Yes	Morgan Stanley & Co. LLC

Effective Date: March 31, 2025